## Minutes of Meeting of Empowered Technical Bid Evaluation Committee (ETEC)

Date: 18.02.2019 at NHIDCL (HQ).

Name of work: Up-gradation to 4-lane with Paved Shoulder of Jammu-Akhnoor road section of NH-144A from Ganesh Vihar (Km 6.000) to Khati Chowk (Km 26.350) of 20.35 Km length in the state of Jammu and Kashmir to be executed on EPC basis. (Pkg.-III)

Having opened the technical Bids on 16.01.2019 at 1730 Hrs, the technical proposals of the following firms, whose technical bids were opened after the approval of the Competent Authority, were handed over to the financial consultant to evaluate and assess the general responsiveness of the bids:

SI No.	Name of the firm
1	M/s Tarmat Limited
2	M/s Ceigall India Limited
3	M/s SRK Construction & Projects Pvt. Limited
4	M/s Dineshchandra R Agrawal Infracon Pvt. Limited
5	M/s S.P. Singla Construction Pvt. Limited
6	M/s CPPL-HEWPL-GICL JV with Cognition Projects Pvt. Limited
7	M/s Beigh Construction Company Pvt. Ltd.
8	M/s NKG Infrastructure Limited

- 2. The Financial consultant, M/s Almondz Global Securities Ltd. Submitted their report vide letter no. AGSL/2018-19/Jammu-Akhnoor/01 dated 21.01.2019 proposing clarifications to be sought from the bidders in line with clause 3.1.4 Section 3 of RFP.
- 3. ETEC met on 22.01.2019 to evaluate the Technical Bids vis-a-vis the report submitted by the financial consultant and after approval of competent authority, clarifications were sent to bidder to respond in time bound manner by 26.01.2019.
- 4. The clarifications were received from 7 bidders in email as well as hard copies on 28/01/2019 within the stipulated period. However, M/s. CCPL JV with HEWPL-GICL submitted the soft copy at 19:30 Hrs on 29.01.2019 which was though received after the due time and date, was forwarded to the Financial consultant.
- 5. The financial consultant vide his report dated 30.01.2019 (Annexure I) submitted his remarks/observations to the received clarifications from different bidders. The Committee met on 30.01.2019 at 16:00 Hrs and deliberated on the clarifications as submitted by all the bidders.
- 6. After due deliberation ,committee recommended to seek further clarification from M/s. Beigh Construction Company Private Limited (BCCPL) for establishing its technical responsiveness in line with RFP. Subsequently, further clarifications were sought from M/s. Beigh Construction Company Private Limited (BCCPL) after approval of the competent authority on 31.01.2019.
- 7. The bidder replied in stipulated time and subsequently replies were handed over to Financial consultant on 01.02.2019. The financial consultant submitted his

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report on the clarification received from M/s. Beigh Construction Company Private Limited (BCCPL) vide AGSL/2018-19/Jammu-Akhnoor/03 dated 05.02.2019 attached as Annexure II.

- The committee met on 05.02.2019 at 17:00 hours for its due deliberation on 8. the financial consultant report.
- ETEC noted that regarding the submission of the standalone financial statement of the bidder for the stated FY 2013-14,2014-15,2015-16 and 2017-18, the bidder clarified that the submitted financial statement are on standalone basis and has also further submitted the Statutory auditor certificate to clarify the matter. The statutory auditor has certified as under:

"We, Mausmi and patel, charted accountant, the statutory auditor of M/s. Beigh construction company Pvt. Ltd. ("the company") having registered office no. 8,1st floor, harchu sind bahar CHS Ltd., Behram Baug road, Jogeshwari west Mumbai Maharashtra -400047, have been approached by the management of the company for the year 2013-14,2014-15,2015-16,2016-17 and 2017-18 in connection with participation of the company for "Up-gradation to 4-lane with Paved Shoulder of Jammu-Akhnoor road section of NH-144A from Ganesh Vihar (Km 6.000) to Khati Chowk (Km 26.350) of 20.35 Km length in the state of Jammu and Kashmir to be executed on EPC basis.

In connection with the above, based on the information, explanations and management representations received ,the contractual conditions with the client and the relevant records of the current existing projects as produced before us for verification, it is certified that the results / figures showing in the above mentioned financial statements pertain to M/s. Beigh Construction Company Pvt. Ltd. included share of JV partners/subsidiaries etc. However as per explanation given by management that all work done in JV partners / subsidiaries etc. done by Beigh construction company pvt. Ltd. on standalone basis and do not include share of JV partners / subsidiaries etc."

- ETEC examined the details submitted by the bidder and was satisfied that the projects claimed are eligible projects under highway sector and are acceptable
- Further, ETEC also noted that as per the report submitted by financial consultant vide letter no. AGSL/2018-19/Jammu-Akhnoor/03 dated 16.02.2019 (Annexure III), M/s. Beigh construction company private limited does not have requisite net worth against required financial capacity as per clause 2.2.2.3 (i) of the RFP. Therefore, bidder is not eligible for next stage of bidding process.
- The information in the Annexure-VIII has been provided by all the bidders and only one project is delayed in respect of M/s. Dineshchandra R.Agrawal Infracon Private Limited and M/s SRK Constructions and Projects Private Limited. The ETEC is of view that this is not an essential condition for the acceptance of rejection of bids in terms of clause 2.2 of the RFP and further clause, 2.1.14 mandates that the decision of the Authority in such case shall be final. ETEC recommended that both the bidders are qualified in terms of eligibility and qualification requirements of the bidders.

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13. Taking cognizance of the joint recommendations of the financial consultant dated 30.01.2019 and minutes of meeting dated 30.01.2019 (Annexure-I), the Committee recommends that the following bidders are qualified /not qualified for the financial opening as the same has also been recommended by the financial consultant.

S.No.	Name of Bidder	Status
1.	M/s Ceigall India Limited	Qualified
2.	M/s Dineshchandra R.Agrawal Infracon Private Limited	Qualified
3.	M/s NKG Infrastructure Limited	Qualified
4.	M/s SP Singla Constructions Private Limited	Qualified
5.	M/s SRK Constructions and Projects Private Limited	Qualified
6.	M/s Beigh Construction Company Private Limited	Disqualified
7.	M/s CPPL-HEWPL-GICL JV with Cognition Projects	Disqualified
	Pvt. Limited	A Control of the Cont
8.	M/s Tarmat Limited	Disqualified

Meeting ended with the vote of thanks to the chair.

Pradeep Sharma, GM (T) ( Member Secretary )

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Adil Singh, GM (Tech.)
(Member)

Uttam Chatterjee, DGM(Fin.) (Member)

Sanjeev Malik, ED-III (Convenor)